

Mayor Weiss stated that this item would remain on first reading.

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Ordinance No. 23-35, by Mr. Malone, to fix the compensation of the Council for the term beginning January 1, 2026.

Council member Mr. Malone stated that the proposed ordinance would increase Council's salary from \$10,440 to \$12,500 annually beginning January 1, 2026.

Mayor Weiss stated that this item would remain on first reading.

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Ordinance No. 23-36, by Mr. Claytor, approving and authorizing the City to transfer title to the two parcels comprising the vacant lot at 3393 Warrensville Center Road (Parcel Nos. 736-13-057 and 736-13-058), formerly the Qua Buick property, to a third party and transfer the properties back to the City immediately thereafter, in order to enable Council to subsequently establish Tax Increment Financing on the property, and declaring an emergency.

Economic Development Director Laura Englehart stated that this item requests authorization for the City to transfer the parcels that make up the former Qua Buick site to the Shaker Heights Development Corporation (SHDC) which will then immediately transfer those parcels back to the City. This is a technical request to enable Tax Increment Financing (TIF) on the property in the future. A TIF was originally approved in 2016 as part of the phased Van Aken district development but it has not been filed with the state as there has been no activity on the site to date. The Arcadia development project at the former Qua site is now progressing and so as a technical matter to be able to proceed with TIF the state requires the City to show that it acquired the property while engaged in urban redevelopment, and it has to do that close in time to when a development agreement is put in place. The City obtained title to this property in 2013. That is not close in time to this year when we hope and anticipate that a development agreement will be entered into with Metropolitan Holdings. We have asked the SHDC to help us with this transaction to enable the City to have a recent deed to this property for 2023. The SHDC Board has agreed to this transaction.

Council member Mr. Earl Williams asked about the transfer of the property to the SHDC.

Director Englehart stated that this is currently City-owned property. The only reason the transfer is requested to the SHDC and immediately back to the City is to enable the City to have a recent deed in its name. The SHDC will not be holding the property.

It was moved by Mr. Claytor, and seconded by Ms. Carmella Williams, that the rule requiring ordinances to be read on three different days be suspended and Ordinance No. 23-36 be placed upon its final enactment.

